

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO DIVISION

IN RE:	}	CASE NUMBER: 6:19-bk-00511-KSJ
	}	
	}	
	}	JUDGE Karen S. Jennemann
	}	
DEBTOR: IPS Worldwide, LLC	}	CHAPTER 11

DEBTOR'S POST-CONFIRMATION
QUARTERLY OPERATING REPORT
FOR THE PERIOD

FROM January 1, 2021 TO March 31, 2021

Comes now Alex D. Moglia, the liquidating trustee ("the Trustee") for the above-named debtor and files his Post-Confirmation

Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

Dated:

April 19, 2021

R. Scott Shuker
Attorney for Debtor

Trustee's Address
and Phone Number:
Alex D. Moglia
1325 Remington Rd. Ste. H
Schaumburg, IL 60173

Tel. 847-884-8282

Attorney's Address
and Phone Number:
R.S. Shuker, Esq
121 S Orange Ave, Ste 1120
Orlando, FL 32802-3353
Bar No. 984469
Tel: 407-337-2060

Note: The original Post Confirmation Quarterly Operating Report is to be filed with the Court and a copy simultaneously provided to the United States Trustee. Monthly Operating Reports must be filed by the 20th day of the following month.

For assistance in preparing the Post Confirmation Quarterly Operating Report, refer to the following resources on the United States Trustee website: <http://www.usdoj.gov/ust/r21/index.htm>.

- 1) Instructions for Preparing Trustee's Chapter 11 Post confirmation Quarterly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions (FAQs)

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 1

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments? The first claim payments were made on June 23, 2020 and the 2nd claim payments were made in April 12, 2021 (See the Claims pd June, 2020 and the Claims pd April 2021 files).	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO*
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in None necessary as the company is no longer operating and assets have been liquidated and/or abandoned.	N/A	
2. Are all premium payments current?	N/A	

*If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

CONFIRMATION OF INSURANCE			
TYPE of POLICY and CARRIER	Period of Coverage	Payment Amount and Frequency	Delinquency Amount

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:

The Trustee has closed the operations in Brazil, settled with Bill Davies and CNA, and received settlement payments from Huntley, O'Rourke and ExFreight Zeta. The Trustee and Scott Shuker, with his law firm, have obtained a judgment against Michael McNett and is seeking sanctions against Jacques McNett for failing to produce documents. Ultimately, the Trustee anticipates getting a judgment against Jacques McNett; however, it is uncertain whether either Jacques or Michael McNett have any collectible assets. The Trustee and Paul Battista, with his law firm, have completed their research and submitted a demand letter to the law firm of Cobb Cole requesting a settlement. Mediation was completed on November 19, 2020 to attempt to settle with Cobb Cole and avoid litigation. No settlement was reached. A complaint has been filed and submitted to the courts. Paul Battista and his firm also continue their work to determine whether or not there are grounds on which to seek recovery against other parties that did business with the debtor such as, but not limited to, Bank of America, Regions Bank, Douglas Martin and Garrett Klayer. The Trustee, with his team, made an initial series of payments to approved claimants in June, 2020 in excess of \$3.5 million and have made a 2nd series of payments in excess of \$1/7M on April 13, 2021.

Estimated Date of Filing the Application for Final Decree:

Still to be determined.

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 19th day of April 2021.



Trustee's Signature

IPS - INITIAL CLAIMS PAID June, 2020							
				Bank Bal as of 6/09/20:		\$6,941,822.09	
				Less:		-\$2,500,000.00	
						\$4,441,822.09	
				Less			
						\$4,441,822.09	<== Available for 1st distrbtn
claim #	Claim type	Claim_name	%	1st Distribution	Ck # /date pd	Reserve Amt	Reserve Disallowed
	Administrative Claims	Management SPRL LLC - pd 9/6/2019 - wire out (Doc 477 & 479 - Allowance and payment		N/A - Admin Claim	Wire 9/9/19		
1-3	Super Priority Claims - 6/2/20 per Scott Shuker hold off paying	Internal Revenue Service - filed 12/12/19			ON HOLD	\$1,388.00	
2	W/drawn - Doc #424	Thomas J. Novia - Employee	0.00000000%		N/A		
3	General Unsecured	American Express Travel Related Services Company,	0.00183485%	\$81.51	Ck#118 6/23/20		
4	General Unsecured	American Express Travel Related Services Company,	0.00269941%	\$119.91	Ck#119 6/23/20		
5	General Unsecured - Objected to Doc #672/ Doc #694 sustained & disallowed	Lorges Holding Corp - Employee IT Consultant, PA	0.00000000%		N/A		
6	General Unsecured	Tammy Pease - Employee	0.00304298%	\$135.17	Ck#120 6/23/20		
7	General Unsecured	CEVA LOGISTICS	0.00222294%	\$98.75	Ck#121 6/23/20		
8	General Unsecured	Subcom	0.09383345%	\$4,167.92	Ck#122 6/23/20		
9	General Unsecured	KTM North America, Inc.	0.91098632%	\$40,464.40	Ck#123 6/23/20		
10	General Unsecured	Wells Fargo Vendor	0.01101425%	\$489.24	Ck#124 6/23/20		
11U	General Unsecured	AREP Eight Tower Bridge LLC	0.06363115%	\$2,826.38	Ck#125 6/23/20		
11S	Secured Claims - 6/18/20 this is a security dep they already have the funds and will remove claim	AREP Eight Tower Bridge LLC	0.00000000%		N/A		
12	General Unsecured	Employee	0.00318787%	\$141.60	Ck#126 6/23/20		
13	General Unsecured	MAPSYS, Inc.	0.00760873%	\$337.97	Ck#127 6/23/20		
14	General Unsecured - Objected to Doc #673 - 6/18/20 objection amended #712 Obj withdrawn	Bossard, Inc.	0.83488478%	\$37,084.10	Ck#128 6/23/20		

15	General Unsecured	Colgate-Palmolive Company	0.82931745%	\$36,836.80	Ck#129 6/23/20 - 9/8/20 stopped pymt reissued Ck #171		
16	General Unsecured	FPL4200 W. Flagler St., Miami, FL 33134	0.00145858%	\$64.79	Ck#130 6/23/20		
17	General Unsecured - 6/18/20 Doc #709 claim objected 6/19/20 - Doc #713 claim objection corrected	Schneider National, Inc.	0.21652890%		Reserve disallowed		\$9,617.83
18	General Unsecured	Schneider Logistics	0.00000000%		N/A		
19P	Super Priority Claims - Objected to Doc #674	Steven T. Huntley	0.01613736%		Reserve disallowed 7/22/20		\$716.79
19U	Super Priority Claims - Objected to Doc #674	Steven T. Huntley	0.42977733%		Reserve disallowed 7/22/20		\$19,089.94
20	General Unsecured - Objected to Doc 675	Resource Logistics Group, Inc.	0.16900160%		Reserve disallowed 7/22/20		\$7,506.75
21-2	General Unsecured	Integrated Supply Network	0.68847861%	\$30,580.99	Ck#131 6/23/20		
22	General Unsecured	Integrated Supply Network	0.06279127%	\$2,789.08	Ck#132 6/23/20		
23	General Unsecured - Objected to Doc #676/ Doc #693 sustained & disallowed	Nemak USA, Inc.	0.00000000%		N/A		
24	General Unsecured - 6/18/20 OK filed amendment and removed secured status	A Cubed Corp, dba Comcast Metal Products Co.	0.02443182%	\$1,085.22	Ck#133 6/23/20		
25/52	General Unsecured	Suez Water Technologies	1.70759918%	\$75,848.52	Ck #152 7/13/20		
25/52	General Unsecured	Suez Water Technologies	1.75815546%		Reserve disallowed 7/13/20		\$78,094.14
26	General Unsecured	Xerium Technologies - auto filer filed 7/9/19	0.33181021%	\$14,738.42	Ck#134 6/23/20		
27P	Super Priority Claims - Objected to Doc 677/ #690	Fristam Pumps USA	0.00000000%		N/A		
27U	General Unsecured - Objected to Doc #677/Doc #690	Fristam Pumps USA	0.00000000%		N/A		
28-2	General Unsecured	Arconic Inc.	4.04926568%	\$179,861.17	Ck#135 6/23/20		
29	General Unsecured	ArcelorMittal USA LLC	0.09711423%	\$4,313.64	Ck#136 6/23/20		
30	General Unsecured	Atkore International Inc.	1.60729123%	\$71,393.02	Ck#137 6/23/20		
31-2	General Unsecured	Aclara Meters LLC	0.21959713%	\$9,754.11	Ck#138 6/23/20		
32-2	General Unsecured	TE Connectivity Corporation, et al.	0.09470183%	\$4,206.49	Ck#139 6/23/20		
33-2	General Unsecured	NuVasive, Inc.	0.09607893%	\$4,267.65	Ck#140 6/23/20		
34	General Unsecured	Latricrete International, Inc.	0.68674517%	\$30,504.00	Ck #158 6/26/20		
34	General Unsecured	Latricrete International, Inc.	0.18837380%	\$8,367.23	Ck#156 6/23/20		
35-2	General Unsecured	YRC INC., d/b/a YRC FREIGHT	5.82284693%	\$258,640.50	Ck#141 6/23/20		

	General Unsecured	FREIGHT	0.01348430%		Reserve		\$598.95
		YRC INC., d/b/a YRC					
36	General Unsecured	FREIGHT	0.10352945%	\$4,598.59	Ck#142 6/23/20		
37	General Unsecured	USF Holland, LLC	0.00044321%	\$19.69	Ck#143 6/23/20		
38	General Unsecured	USF Reddaway, LLC	0.03188332%	\$1,416.20	Ck#144 6/23/20		
39	General Unsecured	New Penn Motor Express, LLC	0.01497490%	\$665.16	Ck#145 6/23/20		
40-2	General Unsecured	Wheatland Tube, LLC	0.78916337%	\$35,053.23	Ck#146 6/23/20		
41-2	General Unsecured	Rexnord Corporation	0.06777009%	\$3,010.23	Ck#147 6/23/20		
42	Secured Claims	Neogen Corporation	0.08348159%	\$3,708.10	Ck#148 6/23/20		
42		Neogen Corporation	0.32764721%		Reserve disallowed 7/14/20		\$14,553.51
43	General Unsecured	Conduent Business Services, LLC - filed 7/12/19	0.17267372%	\$7,669.86	Ck#149 6/23/20		
44	W/drawn - Doc #485	Gibraltar Industries, Inc.	0.00000000%		N/A		
45-2	General Unsecured - Claim revised 1/5/2021	Stanley Black and Decker, Inc.	64.58556940%	\$2,868,776.05	Ck#150 6/23/20		
45-2	General Unsecured	Stanley Black and Decker, Inc.	12.55825328%		Reserve disallowed		\$557,815.26
46	General Unsecured	Alcoa Corporation	0.01265902%	\$562.29	Ck#150 6/23/20		
47	General Unsecured	Pitney Bowes Global Financial Services L	0.06938303%	\$3,081.87	Ck#152 6/23/20		
48	General Unsecured - Objected to Doc #678/ Doc #691 sustained & disallowed	Xerium Technologies - auto filer filed 8/26/19	0.00000000%		N/A		
49		Dell Marketing, L.P.	0.00214305%	\$95.19	Ck#153 6/23/20		
50	General Unsecured	Watlow Electric Manufacturing Company	0.13124658%	\$5,829.74	Ck#154 6/23/20		
51	General Unsecured	ATT Hong Kong	0.00324505%	\$144.14	Ck#155 6/23/20		
			100.00000000%	\$3,753,828.92		\$0.00	\$687,993.17
						\$3,753,828.92	\$4,441,822.09
				Trustwks			
		crossck		\$3,753,828.92		\$568,032.04	
				\$0.00		-\$568,032.04	

IPS - 2nd CLAIMS DISTRIBUTION PAID April, 2021

Bank Bal as of 4/06/21: \$ 4,223,258.87

Less: \$ (2,500,000.00)

\$1,723,258.87

Less

\$1,723,258.87

<== Available for 2nd
distrbtn

claim #	Claim type	Claim_name	%	2nd Distribution	Ck # /date pd
	Administrative Claim	Management SPRL LLC - pd 9/6/2019 - wire out (Doc 477 & 479 - Allowance and payment		N/A - Admin Claim	Wire 9/9/19
1-4	Super Priority Claims - 6/2/20 per Scott Shuker hold off paying	Internal Revenue Service - filed 12/12/19		\$0.00	N/A
2	W/drawn - Doc #424	Thomas J. Novia - Employee American Express Travel Related	0.00000000%	\$0.00	N/A
3	General Unsecured	Services Company, American Express Travel Related	0.00213888%	\$35.65	10200 4/12/21
4	General Unsecured	Services Company,	0.00314670%	\$52.45	10201 4/12/21
5	General Unsecured - Objected to Doc #672/ Doc #694 sustained & disallowed	Lorges Holding Corp - Employee IT Consultant, PA	0.00000000%	\$0.00	N/A
6	General Unsecured	Tammy Pease - Employee	0.00354719%	\$59.12	10202 4/12/21
7	General Unsecured	CEVA LOGISTICS	0.00259127%	\$43.19	10203 4/12/21
8	General Unsecured	Subcom	0.10938144%	\$1,823.00	10204 4/12/21
9	General Unsecured	KTM North America, Inc.	1.06193467%	\$17,698.69	10205 4/12/21
10	General Unsecured	Wells Fargo Vendor	0.01283929%	\$213.98	10206 4/12/21
11U	General Unsecured	AREP Eight Tower Bridge LLC	0.07417469%	\$1,236.23	10207 4/12/21
11S	Secured Claims - 6/18/20 this is a security dep they already have the funds removing claim	AREP Eight Tower Bridge LLC	0.00000000%	\$0.00	N/A

12	General Unsecured	Dawn Harbuck - Employee	0.00371610%	\$61.93	10208 4/12/21
13	General Unsecured	MAPSYS, Inc.	0.00886948%	\$147.82	10209 4/12/21
	General Unsecured - Objected to Doc #673 - 6/18/20 objection amended #712 Obj withdrawn				
14		Bossard, Inc.	0.97322329%	\$16,220.19	10210 4/12/21
15	General Unsecured	Colgate-Palmolive Company	0.96673345%	\$16,112.04	10211 4/12/21
16	General Unsecured	FPL, 4200 W. Flagler St., Miami, FL 33134	0.00170026%	\$28.33	10212 4/12/21
	6/18/20 Doc #709 claim objected 6/19/20 - Doc #713 claim objection corrected & disallowed 12/21/20				
17		Schneider National, Inc.	0.00000000%	\$0.00	N/A
18	General Unsecured	Schneider Logistics	0.00000000%	\$0.00	N/A
19P	Super Priority Claims - Objected to Doc #674	Steven T. Huntley	0.00000000%	\$0.00	N/A
19U	Super Priority Claims - Objected to Doc #674	Steven T. Huntley	0.00000000%	\$0.00	N/A
20	General Unsecured - Objected to Doc 675	Resource Logistics Group, Inc.	0.00000000%	\$0.00	N/A
21-2	General Unsecured	Integrated Supply Network	0.80255794%	\$13,375.81	10213 4/12/21
22	General Unsecured	Integrated Supply Network	0.07319564%	\$1,219.91	10214 4/12/21
	General Unsecured - Objected to Doc #676/ Doc #693 sustained & disallowed				
23		Nemak USA, Inc.	0.00000000%	\$0.00	N/A
	General Unsecured - 6/18/20 OK filed amendment a removed secured status				
24		A Cubed Corp, dba Comcast Metal Products Co.	0.02848011%	\$474.66	10215 4/12/21
25/52	General Unsecured	Suez Water Technologies	1.99054447%	\$33,175.35	10216 4/12/21
		Xerium Technologies - auto filer filed			
26	General Unsecured	7/9/19	0.38679041%	\$6,446.43	10217 4/12/21

Super Priority Claims - Objected to Doc 677/ #690					
27P		Fristam Pumps USA	0.00000000%	\$0.00	N/A
General Unsecured - Objected to Doc #677/Doc #690					
27U	sustained & disallowed	Fristam Pumps USA	0.00000000%	\$0.00	N/A
28-2	General Unsecured	Arconic Inc.	4.72021975%	\$78,669.41	10218 4/12/21
29	General Unsecured	ArcelorMittal USA LLC	0.11320583%	\$1,886.74	10219 4/12/21
30	General Unsecured	Atkore International Inc.	1.87361571%	\$31,226.56	10220 4/12/21
31-2	General Unsecured	Aclara Meters LLC	0.25598388%	\$4,266.35	10221 4/12/21
32-2	General Unsecured	TE Connectivity Corporation, et al.	0.11039370%	\$1,839.87	10222 4/12/21
33-2	General Unsecured	NuVasive, Inc.	0.11199898%	\$1,866.63	10223 4/12/21
34	General Unsecured	Latricrete International, Inc.	0.80053727%	\$13,342.13	10224 4/12/21
34	General Unsecured	Latricrete International, Inc.	0.21958691%	\$3,659.74	10240 4/12/21
35-2	General Unsecured	YRC INC., d/b/a YRC FREIGHT	6.78767936%	\$113,126.65	10225 4/12/21
35-2	General Unsecured	YRC INC., d/b/a YRC FREIGHT	0.00000000%	\$0.00	N/A
36	General Unsecured	YRC INC., d/b/a YRC FREIGHT	0.12068404%	\$2,011.38	10226 4/12/21
37	General Unsecured	USF Holland, LLC	0.00051664%	\$8.61	10227 4/12/21
38	General Unsecured	USF Reddaway, LLC	0.03716631%	\$619.43	10228 4/12/21
39	General Unsecured	New Penn Motor Express, LLC	0.01745621%	\$290.93	10229 4/12/21
40-2	General Unsecured	Wheatland Tube, LLC	0.91992594%	\$15,331.92	10230 4/12/21

41-2	General Unsecured	Rexnord Corporation	0.07899943%	\$1,316.64	10231 4/12/21	
42	Secured Claims	Neogen Corporation	0.09585039%	\$1,541.71	10232 4/12/21	
43	General Unsecured	Conduent Business Services, LLC - filed 7/12/19	0.20128536%	\$3,354.72	10233 4/12/21	
44	W/drawn - Doc #485	Gibraltar Industries, Inc.	0.00000000%	\$0.00	N/A	
45-2	General Unsecured	Stanley Black and Decker, Inc.	76.77441744%	\$1,336,226.16	10234 4/12/21	#
46	General Unsecured	Alcoa Corporation	0.01475659%	\$245.94	10235 4/12/21	
47	General Unsecured	Pitney Bowes Global Financial Services L	0.08087964%	\$1,347.98	10236 4/12/21	
48	General Unsecured - Objected to Doc #678/ Doc #691 sustained & disallowed	Xerium Technologies - auto filer filed 8/26/19	0.00000000%	\$0.00	N/A	
49		Dell Marketing, L.P.	0.00249815%	\$41.64	10237 4/12/21	
50	General Unsecured	Watlow Electric Manufacturing Company	0.15299384%	\$2,549.87	10238 4/12/21	
51	General Unsecured	ATT Hong Kong	0.00378334%	\$63.08	10239 4/12/21	
			100.0000000%	\$1,723,258.87		
				\$0.00		

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 2

CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Case Name:	IPS Worldwide, LLC
Case Number:	6:19-bk-00511-KSJ
Date of Plan Confirmation:	February 3, 2020

All items must be answered. Any which do not apply should be answered "none" or "N/A".

On Feb. 3, 2020 IPS Worldwide LLC Chapter 11 bankruptcy was amended to a Liquidating Trust.

1. CASH (Beginning of Period)

Quarterly	Post Confirmation Total
\$ 3,773,178.04	\$ 8,350,989.44

2. INCOME or RECEIPTS during the Period

\$ 770,556.59	\$ 2,301,163.77
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3. DISBURSEMENTS

a. Operating Expenses (Fees/Taxes):

- (i) U.S. Trustee Quarterly Fees
- (ii) Federal Taxes
- (iii) State Taxes
- (iv) Other Taxes

\$ 1,625.00	\$ 61,585.00
-	-
-	-
-	-

b. All Other Operating Expenses:

\$ 317,465.76	\$ 2,642,599.42
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c. Plan Payments:

- (i) Administrative Claims
- (ii) Class One - General Unsecured
- (iii) Class Two
- (iv) Class Three
- (v) Class Four

\$ -	\$ -
-	3,723,324.92
-	-
-	-
-	-

(Attach additional pages as needed)

Total Disbursements (Operating & Plan)

\$ 319,090.76	\$ 6,427,509.34
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1. CASH (End of Period)

\$ 4,224,643.87	\$ 4,224,643.87
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**CHAPTER 11 POST-CONFIRMATION
 BANK ACCOUNT RECONCILIATIONS**

Prepare Reconciliation for each Month of the Quarter

Bank Account Information	Account #8	Account #8.5	Account #9	Account #10
For the month of January, 2021				
Name of Bank:	Mechanics Bank	Metropolitan Bank	Wells Fargo Bank	Regions Bank
Account Number:	866	467	3168	1563
Purpose of Account (Operating/Payroll/Tax)	Optg	Optg	Optg	Optg
Type of Account (e.g. checking)	Ckg	Ckg	Ckg	Ckg
	Ck #139 cashed 1/19/21 and clrd bal to 0.00		Acct closed 12/2020 & bal transfer to Metro	Acct closed 1/2021 & bal transfer to Metro
1. Ending Balance per Bank Statement	\$0.00	\$3,638,881.38	\$0.00	\$0.00
2. ADD: Deposits not credited	\$0.00	\$0.00	\$0.00	\$0.00
3. SUBTRACT: Outstanding Checks	\$0.00	\$0.00	\$0.00	\$0.00
4. Other Reconciling Items	\$0.00	\$0.00	\$0.00	\$0.00
5. Month End Balance (Must Agree with Books)	\$0.00	\$3,638,881.38	\$0.00	\$0.00

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information				
Bank / Account Name / Number				

Note: Attach copy of each investment account statement.

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 3

CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS

Prepare Reconciliation for each Month of the Quarter

Bank Account Information	Account #8	Account #8.5	Account #9	Account #10
For the month of February, 2021				
Name of Bank:	Mechanics Bank	Metro. Bank	Wells Fargo Bank	Regions Bank
Account Number:	866	467	3168	1563
Purpose of Account (Operating/Payroll/Tax)	Optg	Optg	Optg	Optg
Type of Account (e.g. checking)	Ckg	Ckg	Ckg	Ckg
	Ck #139 cashed 1/19/21 and clrd bal to 0.00		Acct closed 12/2020 & bal transfer to Metro	Acct closed 1/2021 & bal transfer to Metro
1. Ending Balance per Bank Statement	\$0.00	\$3,637,652.38	\$0.00	\$0.00
2. ADD: Deposits not credited	\$0.00	\$0.00	\$0.00	\$0.00
3. SUBTRACT: Outstanding Checks	\$0.00	\$0.00	\$0.00	\$0.00
4. Other Reconciling Items	\$0.00	\$0.00	\$0.00	\$0.00
5. Month End Balance (Must Agree with Books)	\$0.00	\$3,637,652.38	\$0.00	\$0.00

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information				
Bank / Account Name / Number				

Note: Attach copy of each investment account statement.

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 3

CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS

Prepare Reconciliation for each Month of the Quarter

Bank Account Information	Account #8	Account #8.5	Account #9	Account #10
For the month of March, 2021				
Name of Bank:	Mechanics Bank	Metro. Bank	Wells Fargo Bank	Regions Bank
Account Number:	866	467	3168	1563
Purpose of Account (Operating/Payroll/Tax)	Optg	Optg	Optg	Optg
Type of Account (e.g. checking)	Ckg	Ckg	Ckg	Ckg
	Ck #139 cashed 1/19/21 and clrd bal to 0.00		Acct closed 12/2020 & bal transfer to Metro	Acct closed 1/2021 & bal transfer to Metro
1. Ending Balance per Bank Statement	\$0.00	\$4,224,643.87	\$0.00	\$0.00
2. ADD: Deposits not credited	\$0.00	\$0.00	\$0.00	\$0.00
3. SUBTRACT: Outstanding Checks	\$0.00	\$0.00	\$0.00	\$0.00
4. Other Reconciling Items	\$0.00	\$0.00	\$0.00	\$0.00
5. Month End Balance (Must Agree with Books)	\$0.00	\$4,224,643.87	\$0.00	\$0.00

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information				
Bank / Account Name / Number				

Note: Attach copy of each investment account statement.

Ledger Report

Page: 1

Case Number: 6:19-00511-KSJ
Case Name: IPS Worldwide, LLC

Trustee: Alex D Moglia - Chapter 11 (330222)
Bank Name: Metropolitan Commercial Bank
Account: [REDACTED] 9467 - Checking Account
Blanket Bond: \$0.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: [REDACTED] 0765
Period: 02/01/21 - 02/28/21

Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	Ledger Code	Receipts \$	Disbursements \$	Checking Account Balance
02/01/21	10193	E-Hounds, Inc.	Invoice #88349 IPS Computer Imaging and archived email access services 1/1/21 - 1/31/21 plus \$234.00 data load per Teresa Garcia	7003-300		1,229.00	3,637,652.38
ACCOUNT TOTALS					3,994,292.59	1,229.00	\$3,637,652.38

TOTAL - ACCOUNT [REDACTED] 9467

Balance Forward	3,638,881.38		
0 Deposits	0.00	1 Checks	1,229.00
0 Interest Postings	0.00	0 Adjustments Out	0.00
Subtotal	\$3,638,881.38	0 Transfers Out	0.00
0 Adjustments In	0.00	Total	\$1,229.00
0 Transfers In	0.00		
Total	\$3,638,881.38		

Ledger Report

Page: 2

Case Number: 6:19-00511-KSJ
Case Name: IPS Worldwide, LLC
Taxpayer ID #: [REDACTED] 0765
Period: 02/01/21 - 02/28/21

Trustee: Alex D Moglia - Chapter 11 (330222)
Bank Name: Mechanics Bank
Account: [REDACTED] 3866 - Checking Account
Blanket Bond: \$0.00 (per case limit)
Separate Bond: N/A

Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	Ledger Code	Receipts \$	Disbursements \$	Checking Account Balance
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TOTAL - ALL ACCOUNTS	Receipts over Case Life	Disbursements over Case Life	Account Balances	Reserve Balances	Account Bal. Less Reserves
Checking # [REDACTED] 9467	1,188,102.59	356,640.21	3,637,652.38	0.00	3,637,652.38
Checking # [REDACTED] 3866	7,504,769.01	7,504,769.01	0.00	0.00	0.00
	\$8,692,871.72	\$5,055,219.34	\$3,637,652.38	\$0.00	\$3,637,652.38

TOTAL - CASE

Balance Forward	3,638,881.38		
0 Deposits	0.00	1 Checks	1,229.00
0 Interest Postings	0.00	0 Adjustments Out	0.00
Subtotal	\$3,638,881.38	0 Transfers Out	0.00
0 Adjustments In	0.00	Total	\$1,229.00
0 Transfers In	0.00		
Total	\$3,638,881.38	Net Total Balance	\$3,637,652.38

Period Covered:
January 01, 2021 - January 31, 2021
Page 1 of 5

Alex D. Moglia
1325 Remington Rd Suite H
Schaumburg IL 60173

Case Number

6:19-00511-KSJ

Case Name

IPS Worldwide, LLC
DEBTOR

Trustee Number

330225

Trustee Name

Alex D. Moglia
TRUSTEE

Questions:

800.634.7734

banking.services@stretto.com

www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	9467	\$3,691,428.77	\$3,638,881.38
Total		\$3,691,428.77	\$3,638,881.38

TRUSTEE CHECKING

Account Number: 9467

Enclosures	8	Beginning Balance	\$3,691,428.77
		+Total Additions	\$102,305.86
		-Total Subtractions	\$154,853.25
		Ending Balance	\$3,638,881.38

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

Checks

Check #	Date	Amount
10185	01-14	\$1,229.00
10186	01-19	\$5,000.00
10187	01-12	\$55,102.85
10188	01-13	\$60,002.49
10189	01-11	\$11,675.78
10190	01-11	\$11,880.00
10191	01-26	\$1,625.00
10192	01-28	\$51.88

Debits

Date	Description	Subtractions
01-08	WIRE TO Felsberg Advogados	\$8,286.25

Credits

Date	Description	Additions
01-08	DEP 100001	\$81,749.27
01-11	DEP 100002	\$20,556.59



Daily Balances

Date	Amount	Date	Amount	Date	Amount
01-08	\$3,764,891.79	01-11	\$3,761,892.60	01-12	\$3,706,789.75
01-13	\$3,646,787.26	01-14	\$3,645,558.26	01-19	\$3,640,558.26
01-26	\$3,638,933.26	01-28	\$3,638,881.38		

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND A TRUE WATERMARK - HOLD AT AN ANGLE TO VIEW

Metropolitan Commercial Bank
New York, NY
Phone: 212-365-6739 for Banking

Alex D Moglia - Chapter 11
1325 Remington Rd Suite H
Schaumburg IL 60173

10185
1335 / 0260

VOID AFTER 90 DAYS

Regarding IPS Worldwide, LLC (6:19-00511-KSJ) 121 West Wacker Dr. Chicago, IL 60601, 3910209467 Invoice #87326 IPS Computer Imaging and archived email access services 12/1/20 - 12/31/20 plus \$234.00 data load per Teresa Garcia	Date 01/05/2021
--	--------------------

\$ *****1,229.00

One thousand Two Hundred Twenty-Nine Dollars and 00/100

Pay to the Order of
E-Hounds, Inc.
32815 US 19 North Ste 100
Palm Harbor FL 34684

Trustee

⑈00010185⑈ ⑈026013356⑈ ⑈7467⑈

01/14/2021 10185 \$1,229.00

20210113012393547582 06 1651

Regions Bank >062000019<

⑈0210113012393547582 06 1651
Regions Bank >062000019<

01/14/2021 10185 \$1,229.00

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND A TRUE WATERMARK - HOLD AT AN ANGLE TO VIEW

Metropolitan Commercial Bank
New York, NY
Phone: 212-365-6739 for Banking

Alex D Moglia - Chapter 11
1325 Remington Rd Suite H
Schaumburg IL 60173

10186
1335 / 0260

VOID AFTER 90 DAYS

Regarding IPS Worldwide, LLC (6:19-00511-KSJ) 121 West Wacker Dr. Chicago, IL 60601, 3910209467 Liquidating Trustee \$3M bond - annual 2021	Date 01/07/2021
---	--------------------

\$ *****5,000.00

Five Thousand Dollars and 00/100

Pay to the Order of
INTERNATIONAL SURETIES, LTD.
701 Poydras Street
Suite 420
NEW ORLEANS, LA 70139

Trustee

⑈00010186⑈ ⑈026013356⑈ ⑈7467⑈

01/19/2021 10186 \$5,000.00

011521 7 955-0001105965 >065503681<

INTERNATIONAL SURETIES, LTD.
701 POYDRAS STREET
SUITE 420
NEW ORLEANS, LA 70139

01/19/2021 10186 \$5,000.00

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND A TRUE WATERMARK - HOLD AT AN ANGLE TO VIEW

Metropolitan Commercial Bank
New York, NY
Phone: 212-365-6739 for Banking

Alex D Moglia - Chapter 11
1325 Remington Rd Suite H
Schaumburg IL 60173

10187
1335 / 0260

VOID AFTER 90 DAYS

Regarding IPS Worldwide, LLC (6:19-00511-KSJ) 121 West Wacker Dr. Chicago, IL 60601, 3910209467 Doc #753 Professional Fees & Exps. - Scott Shaker legal counsel Oct - Nov., 2020	Date 01/08/2021
--	--------------------

\$ *****55,102.85

Fifty-Five Thousand Two Hundred Two Dollars and 85/100

Pay to the Order of
Shaker & Dorris P.A.
121 S. Orange Ave. Ste 1120 N
Orlando FL 32801

Trustee

⑈00010187⑈ ⑈026013356⑈ ⑈7467⑈

01/12/2021 10187 \$55,102.85

Winter Park National Bank - FL
For Deposit Only
11013117

01/12/2021 10187 \$55,102.85

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND A TRUE WATERMARK - HOLD AT AN ANGLE TO VIEW

Metropolitan Commercial Bank
New York, NY
Phone: 212-365-6739 for Banking

Alex D Moglia - Chapter 11
1325 Remington Rd Suite H
Schaumburg IL 60173

10188
1335 / 0260

VOID AFTER 90 DAYS

Regarding IPS Worldwide, LLC (6:19-00511-KSJ) 121 West Wacker Dr. Chicago, IL 60601, 3910209467 Doc #753 Professional Fees & Exps. - Paul Battista legal counsel Oct - Nov., 2020	Date 01/08/2021
---	--------------------

\$ *****60,002.49

Sixty Thousand Two Dollars and 49/100

Pay to the Order of
Genovese Joblove & Battista, P.A.
100 Southeast Second St.
44th Flr
Miami FL 33131

Trustee

⑈00010188⑈ ⑈026013356⑈ ⑈7467⑈

01/13/2021 10188 \$60,002.49

First Citizens Bank
For Deposit Only
ACCOUNT #0603688157
DO NOT WRITE OR SIGN BELOW THIS LINE
OR RISK OF LOSS OF FUNDING INFORMATION

01/13/2021 10188 \$60,002.49

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND A TRUE WATERMARK - HOLD AT AN ANGLE TO VIEW

Metropolitan Commercial Bank
New York, NY
Phone: 212-365-6739 for Banking

10189
1335 / 0260

Alex D Moglia - Chapter 11
1325 Remington Rd Suite H
Schaumburg IL 60173

VOID AFTER 90 DAYS

Regarding
IPS Worldwide, LLC (6:19-00511-KSJ 121 West Wacker Dr. Chicago, IL 60601,3910209467
Doc #779 Professional Fees & Exps. - Moglia Advisors professional counsel Oct - Nov., 2020

Date 01/08/2021

\$ *****11,675.78

---Eleven Thousand Six Hundred Seventy-Five Dollars and 78/100

Pay to the Order of
Moglia Advisors
1325 REMINGTON ROAD
SUITE H
SCHAUMBURG IL 60173

Trustee

⑈00010169⑈ ⑈026013356⑈ ⑈7467⑈

01/11/2021 10189 \$11,675.78

20210108 8576085209 E031244 9
FTCH023 24318 182483340 1750
S/S Bank >042000314<

PAY TO THE ORDER OF
FIFTH THIRD BANK CHICAGO, IL 60606
FOR DEPOSIT ONLY
ALEX D. MOGLIA & CO. INC.
734389887

01/11/2021 10189 \$11,675.78

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND A TRUE WATERMARK - HOLD AT AN ANGLE TO VIEW

Metropolitan Commercial Bank
New York, NY
Phone: 212-365-6739 for Banking

10190
1335 / 0260

Alex D Moglia - Chapter 11
1325 Remington Rd Suite H
Schaumburg IL 60173

VOID AFTER 90 DAYS

Regarding
IPS Worldwide, LLC (6:19-00511-KSJ 121 West Wacker Dr. Chicago, IL 60601,3910209467
Doc #779 Professional Fees, no Exps. - Trustee Oct - Nov., 2020

Date 01/08/2021

\$ *****11,880.00

---Eleven Thousand Eight Hundred Eighty Dollars and 00/100

Pay to the Order of
Alex D Moglia
1325 Remington Rd. Ste H
Schaumburg IL 60173

Trustee

⑈00010190⑈ ⑈026013356⑈ ⑈7467⑈

01/11/2021 10190 \$11,880.00

20210108 8576085210 E031244 9
FTCH023 24318 182483340 1750
S/S Bank >042000314<

PAY TO THE ORDER OF
FIFTH THIRD BANK CHICAGO, IL 60606
FOR DEPOSIT ONLY
ALEX D. MOGLIA & CO. INC.
734389887

01/11/2021 10190 \$11,880.00

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND A TRUE WATERMARK - HOLD AT AN ANGLE TO VIEW

Metropolitan Commercial Bank
New York, NY
Phone: 212-365-6739 for Banking

10191
1335 / 0260

Alex D Moglia - Chapter 11
1325 Remington Rd Suite H
Schaumburg IL 60173

VOID AFTER 90 DAYS

Regarding
IPS Worldwide, LLC (6:19-00511-KSJ 121 West Wacker Dr. Chicago, IL 60601,3910209467
Acct #306-19-00511 Q4, 2020 Cile of the U.S. Trustee DOJ - Chap 11 Quarterly Fees

Date 01/18/2021

\$ *****1,625.00

---One Thousand Six Hundred Twenty-Five Dollars and 00/100

Pay to the Order of
US Trustee Payment Center
PO Box 6200-19
Portland OR 97228-6200

Trustee

⑈00010191⑈ ⑈026013356⑈ ⑈7467⑈

01/26/2021 10191 \$1,625.00

DO NOT SIGN HERE
CHECK HERE AFTER MONTHLY OR REMOTE DEPOSIT
DATE STAMP OR SIGN BELOW THE LINE
DO NOT SIGN HERE
FEDERAL RESERVE NOTE OF GOVERNMENT REG. CC

01/26/2021 10191 \$1,625.00

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND A TRUE WATERMARK - HOLD AT AN ANGLE TO VIEW

Metropolitan Commercial Bank
New York, NY
Phone: 212-365-6739 for Banking

10192
1335 / 0260

Alex D Moglia - Chapter 11
1325 Remington Rd Suite H
Schaumburg IL 60173

VOID AFTER 90 DAYS

Regarding
IPS Worldwide, LLC (6:19-00511-KSJ 121 West Wacker Dr. Chicago, IL 60601,3910209467
FedEx bill Invoce #7-243-99270 Acct #1566-3211-2

Date 01/20/2021

\$ *****51.88

---Fifty-One Dollars and 88/100

Pay to the Order of
FedEx
PO Box 94515
Palatine IL 60094-4515

Trustee

⑈00010192⑈ ⑈026013356⑈ ⑈7467⑈

01/28/2021 10192 \$51.88

005002 046 012721 0568 BNYMELLON
156632112 CHI CRED TO PAYEE
078-6007/94515 ABS END GUAR
012721 303895 046 092

01/28/2021 10192 \$51.88

In case of errors or questions about your account telephone Stretto at: 800.634.7734 or email us at: banking.services@stretto.com

As soon as you recognize an error, or if you need more information about a transaction listed on the statement or receipt:

Please Provide:

- Name and account number.
- A detailed explanation of why you believe there is an error or why you need more information.
- The dollar amount of the suspected error.
- We must hear from you no later than 60 days after we sent you the FIRST statement on which the error appeared.

We will investigate your disputed transactions and correct any error promptly. If not resolved within 10 business days, Metropolitan Commercial Bank will credit your account for the amount in error, and notify you within 2 business days, so that you may use the funds during the time it takes us to complete our investigation.

Ledger Report

Page: 1

Case Number: 6:19-00511-KSJ
Case Name: IPS Worldwide, LLC

Trustee: Alex D Moglia - Chapter 11 (330222)
Bank Name: Metropolitan Commercial Bank
Account: 9467 - Checking Account
Blanket Bond: \$0.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 0765
Period: 01/01/21 - 01/31/21

Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	Ledger Code	Receipts \$	Disbursements \$	Checking Account Balance
01/05/21	10185	E-Hounds, Inc.	Invoice #87326 IPS Computer Imaging and archived email access services 12/1/20 - 12/31/20 plus \$234.00 data load per Teresa Garcia	7003-300		1,229.00	3,690,199.77
01/07/21	{66}	IPS Worldwide LLC	Balance of funds in Regions Bank Ckg Acct endg #1563	4099-000	81,749.27		3,771,949.04
01/07/21	10186	INTERNATIONAL SURETIES, LTD.	Liquidating Trustee \$5M bond - annual 2021	6007-015		5,000.00	3,766,949.04
01/08/21	{31}	Wells Fargo	Wells Fargo acct endg #3168 - account closed balance pd by check	4099-000	20,556.59		3,787,505.63
01/08/21	10187	Shuker & Dorris P.A.	Doc #779 Professional Fees & Exps. - Scott Shuker legal counsel Oct. - Nov., 2020			55,102.85	3,732,402.78
			Doc #779 Professional Fees - Scott Shuker legal counsel Oct. - Nov., 2020 55,050.00	6007-001			3,732,402.78
			Doc #779 Professional Exps. - Scott Shuker legal counsel Oct. - Nov., 2020 52.85	6007-002			3,732,402.78
01/08/21	10188	Genovese Joblove & Battista, P.A.	Doc #779 Professional Fees & Exps. - Paul Battista legal counsel Oct - Nov., 2020			60,002.49	3,672,400.29
			Doc #779 Professional Fees - P Battista legal counsel Oct-Nov 2020 59,808.50	6007-001			3,672,400.29
			Doc #779 Professional Exps. - P Battista legal counsel Oct-Nov 2020 193.99	6007-002			3,672,400.29
01/08/21	10189	Moglia Advisors	Doc #779 Professional Fees & Exps. - Moglia Advisors professional counsel Oct. - Nov., 2020			11,675.78	3,660,724.51
			Doc #779 Professional 11,066.00	6007-013			3,660,724.51

Subtotals : **\$102,305.86** **\$133,010.12**

Ledger Report

Page: 2

Case Number: 6:19-00511-KSJ
Case Name: IPS Worldwide, LLC

Taxpayer ID #: [REDACTED] 0765
Period: 01/01/21 - 01/31/21

Trustee: Alex D Moglia - Chapter 11 (330222)
Bank Name: Metropolitan Commercial Bank
Account: [REDACTED] 9467 - Checking Account
Blanket Bond: \$0.00 (per case limit)
Separate Bond: N/A

Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	Ledger Code	Receipts \$	Disbursements \$	Checking Account Balance
			Fees- Moglia Advisors professional counsel Oct. - Nov., 2020				
			Doc #779 Professional Exps- Moglia Advisors professional counsel Oct. - Nov., 2020 609.78	6007-014			3,660,724.51
01/08/21	10190	Alex D Moglia	Doc #779 Professional Fees, no Exps. - Trustee Oct - Nov., 2020	6002-001		11,880.00	3,648,844.51
01/08/21		Felsberg Advogados	Doc #779 Professional Fees & Exps. - Felsberg legal counsel Oct. - Nov., 2020			8,286.25	3,640,558.26
			Doc #779 Professional Fees - Felsberg legal counsel Oct - Nov., 2020 6,128.18	6007-001			3,640,558.26
			Doc #779 Professional Exps. - Felsberg legal counsel Oct - Nov., 2020 2,158.07	6007-002			3,640,558.26
01/18/21	10191	US Trustee Payment Center	Acct #306-19-00511 Q4, 2020 Ofc of the U.S. Trustee DOJ - Chap 11 Quarterly Fees	7002-000		1,625.00	3,638,933.26
01/20/21	10192	FedEx	FedEx bill Invce #7-243-99270 Acct #1566-3211-2	7003-300		51.88	3,638,881.38

Subtotals : **\$0.00** **\$21,843.13**

Ledger Report

Page: 3

Case Number: 6:19-00511-KSJ
Case Name: IPS Worldwide, LLC
Taxpayer ID #: [REDACTED] 0765
Period: 01/01/21 - 01/31/21

Trustee: Alex D Moglia - Chapter 11 (330222)
Bank Name: Metropolitan Commercial Bank
Account: [REDACTED] 9467 - Checking Account
Blanket Bond: \$0.00 (per case limit)
Separate Bond: N/A

Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	Ledger Code	Receipts \$	Disbursements \$	Checking Account Balance
ACCOUNT TOTALS					3,994,292.59	154,853.25	\$3,638,881.38

TOTAL - ACCOUNT [REDACTED] 9467

	Balance Forward	3,691,428.77			
2	Deposits	102,305.86	8	Checks	146,567.00
0	Interest Postings	0.00	1	Adjustments Out	8,286.25
	Subtotal	\$3,793,734.63	0	Transfers Out	0.00
0	Adjustments In	0.00		Total	\$154,853.25
0	Transfers In	0.00			
	Total	\$3,793,734.63			

Ledger Report

Page: 4

Case Number: 6:19-00511-KSJ
Case Name: IPS Worldwide, LLC
Taxpayer ID #: [REDACTED] 0765
Period: 01/01/21 - 01/31/21

Trustee: Alex D Moglia - Chapter 11 (330222)
Bank Name: Mechanics Bank
Account: [REDACTED] 3866 - Checking Account
Blanket Bond: \$0.00 (per case limit)
Separate Bond: N/A

Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	Ledger Code	Receipts \$	Disbursements \$	Checking Account Balance
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TOTAL - ALL ACCOUNTS	Receipts over Case Life	Disbursements over Case Life	Account Balances	Reserve Balances	Account Bal. Less Reserves
Checking # [REDACTED] 9467	1,188,102.59	355,411.21	3,638,881.38	0.00	3,638,881.38
Checking # [REDACTED] 3866	7,504,769.01	7,504,769.01	0.00	0.00	0.00
	\$8,692,871.72	\$5,053,990.34	\$3,638,881.38	\$0.00	\$3,638,881.38

TOTAL - CASE

Balance Forward	3,691,428.77		
2 Deposits	102,305.86	8 Checks	146,567.00
0 Interest Postings	0.00	1 Adjustments Out	8,286.25
Subtotal	\$3,793,734.63	0 Transfers Out	0.00
0 Adjustments In	0.00	Total	\$154,853.25
0 Transfers In	0.00		
Total	\$3,793,734.63	Net Total Balance	\$3,638,881.38



Case 6:19-bk-00511-KSJ
Mechanics Bank®
P.O. Box 6010
Santa Maria, CA 93456-6010
Return Service Requested

Doc 808 Filed 04/19/21 Page 25 of 42



Mechanics Bank
Member FDIC
NMLS #442116

Period Covered:
January 01, 2021 - January 31, 2021
Page 1 of 3


Alex D. Moglia
1325 Remington Rd Suite H
Schaumburg IL 60173

Case Number
Case Name
Trustee Number
Trustee Name

6:19-00511-KSJ
IPS WORLDWIDE. LLC
0000330225
Alex D. Moglia

Questions
(800) 634-7734
banking.services@stretto.com
www.stretto.com

CONSOLIDATED BALANCE SUMMARY

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account TRUSTEE CHECKING	 3866	\$4,206.49	\$0.00
Total		\$4,206.49	\$0.00

IN CASE OF ERRORS OR QUESTIONS
REGARDING YOUR STATEMENTS
Telephone us at (800) 465-2415



Case 6:19-bk-00511-KSJ
Mechanics Bank®
 P.O. Box 6010
 Santa Maria, CA 93456-6010
 Return Service Requested

Doc 808 Filed 04/19/21 Page 27 of 42



Mechanics Bank
 Member FDIC
 NMLS #442116

Period Covered:
 January 01, 2021 - January 31, 2021
 Page 2 of 3

Alex D. Moglia
 1325 Remington Rd Suite H
 Schaumburg IL 60173

Case Number
 Case Name
 Trustee Number
 Trustee Name

6:19-00511-KSJ
 IPS WORLDWIDE. LLC
 0000330225
 Alex D. Moglia

Questions
 (800) 634-7734
 banking.services@stretto.com
 www.stretto.com

TRUSTEE CHECKING

Account Number: XXXXXXXXXX 3866

Enclosures	1	Beginning Balance	\$4,206.49
Avg Collected Balance	\$2,442.00	+ Total Additions	\$0.00
		- Total Subtractions	\$4,206.49
		Ending Balance	\$0.00

Checks

* Indicates a Skip in Check Number(s)
 "E" Indicates an Electronic Check

Check #	Date	Amount
139	01-19	4,206.49

Daily Balances

Date	Amount	Date	Amount
12-31	4,206.49	01-19	0.00

**Mechanics Bank®**

P.O. Box 6010

Santa Maria, CA 93456-6010

Return Service Requested

Mechanics Bank
Member FDIC

NMLS #442116

Account Number [REDACTED] 3866

Period Covered:
January 01, 2021 - January 31, 2021
Page 3 of 3

Mechanics Bank		139
Santa Maria, CA		90-3715 / 1222
Phone: (800) 445-2415 for Mechanics Bank Specialty Deposits		
Alex D. Moglia - Chapter 11 1325 Remington Rd Suite H Schaumburg IL 60173		VOID AFTER 90 DAYS
Regarding	Date 06/23/2020	45-1003
IPS Worldwide, LLC (6:19-00511-KSJ 121 West Wacker Dr. Chicago, IL 60601, 5020383866		
1st Dividend paid 5.58% (to \$75,410.03; Claim# 32-2; Filed: \$75,410.03; Reference:		
*****4,206.49		
---Four Thousand Two Hundred Six Dollars and 49/100		
Pay to the	TE Connectivity Corporation, et al.	
Order of	c/o James A. Tinko, Esq., Shatts & Bowen	
	LLP, 300 S. Orange Ave., #1600	
	Orlando FL 32801	
Receiver		
1000001370 122237159 3866		

DO NOT WRITE IN THESE SPACES
CHECK HERE AFTER DEPOSIT
Stamp
For Deposit Only
DO NOT WRITE IN THESE SPACES

01/19/21

#139

\$4,206.49

01/19/21

#139

\$4,206.49

Period Covered:
March 01, 2021 - March 31, 2021
Page 1 of 4

Alex D. Moglia
1325 Remington Rd Suite H
Schaumburg IL 60173

Case Number

6:19-00511-KSJ

Case Name

IPS Worldwide, LLC
DEBTOR

Trustee Number

330225

Trustee Name

Alex D. Moglia
TRUSTEE

Questions:

800.634.7734

banking.services@stretto.com

www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	9467	\$3,637,652.38	\$4,224,643.87
Total		\$3,637,652.38	\$4,224,643.87

TRUSTEE CHECKING

Account Number: 9467

Enclosures	5	Beginning Balance	\$3,637,652.38
		+Total Additions	\$750,000.00
		-Total Subtractions	\$163,008.51
		Ending Balance	\$4,224,643.87

* Indicates a Skip in Check Number(s)

"E" Indicate an Electronic Check

Checks

Check #	Date	Amount
10194	03-09	\$1,424.00
10195	03-04	\$11,700.00
10196	03-04	\$10,251.76
10197	03-10	\$85,004.67
10198	03-09	\$54,628.08

Credits

Date	Description	Additions
03-16	DEP 100003	\$750,000.00

Daily Balances

Date	Amount	Date	Amount	Date	Amount
03-04	\$3,615,700.62	03-09	\$3,559,648.54	03-10	\$3,474,643.87
03-16	\$4,224,643.87				

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND A TRUE WATERMARK - HOLD AT AN ANGLE TO VIEW

Metropolitan Commercial Bank
New York, NY
Phone: 212-365-4739 for Ebanking

10194
1335 / 0260

Alex D Moglia - Chapter 11
1325 Remington Rd Suite H
Schaumburg IL 60173

VOID AFTER 90 DAYS

Regarding IPS Worldwide, LLC (6:19-00511-KSJ 121 West Wacker Dr. Chicago, IL 60601, 3910209467 Invoice #88734 IPS Computer Imaging and archived email access services 2/1/21 - 2/28/21 plus \$429.00 data load per Teresa Garcia	Date 03/01/2021
--	--------------------

*****1,424.00

---One Thousand Four Hundred Twenty-Four Dollars and 00/100

Pay to the Order of
E-Hounds, Inc.
32815 US 19 North Ste 100
Palm Harbor FL 34684

Trustee

#00010194# #026013356# 9467#

03/09/2021 10194 \$1,424.00

20210308012393730767 02 1704
Regions Bank >062000019<

20210308012393730767 02 1704
Regions Bank >062000019<

03/09/2021 10194 \$1,424.00

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND A TRUE WATERMARK - HOLD AT AN ANGLE TO VIEW

Metropolitan Commercial Bank
New York, NY
Phone: 212-365-4739 for Ebanking

10195
1335 / 0260

Alex D Moglia - Chapter 11
1325 Remington Rd Suite H
Schaumburg IL 60173

VOID AFTER 90 DAYS

Regarding IPS Worldwide, LLC (6:19-00511-KSJ 121 West Wacker Dr. Chicago, IL 60601, 3910209467 Doc #793 Professional Fees, no Exps - Trustee Dec., 2020 - Jan., 2021	Date 03/03/2021
--	--------------------

*****11,700.00

---Eleven Thousand Seven Hundred Dollars and 00/100

Pay to the Order of
Alex D Moglia
1325 Remington Rd. Ste H
Schaumburg IL 60173

Trustee

#00010195# #026013356# 1467#

03/04/2021 10195 \$11,700.00

20210303 8714710873 E033966 99
FTCH023 24318 189002473 1816
S/S Bank >042000314<

PAY TO THE ORDER OF
FIFTH THIRD BANK, CHICAGO, IL 60606
FOR DEPOSIT ONLY
ALEX D MOGLIA, CHAP. 11
1325 REMINGTON RD.
SCHAUMBURG, IL 60173

03/04/2021 10195 \$11,700.00

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND A TRUE WATERMARK - HOLD AT AN ANGLE TO VIEW

Metropolitan Commercial Bank
New York, NY
Phone: 212-365-4739 for Ebanking

10196
1335 / 0260

Alex D Moglia - Chapter 11
1325 Remington Rd Suite H
Schaumburg IL 60173

VOID AFTER 90 DAYS

Regarding IPS Worldwide, LLC (6:19-00511-KSJ 121 West Wacker Dr. Chicago, IL 60601, 3910209467 Doc #793 Professional Fees & Exps. - Moglia Advisors professional counsel Dec., 2020 - Jan., 2021	Date 03/03/2021
--	--------------------

*****10,251.76

---Ten Thousand Two Hundred Fifty-One Dollars and 76/100

Pay to the Order of
Moglia Advisors
1325 REMINGTON ROAD
SUITE H
SCHAUMBURG IL 60173

Trustee

#00010196# #026013356# 1467#

03/04/2021 10196 \$10,251.76

20210303 8714710873 E033966 99
FTCH023 24318 189002473 1816
S/S Bank >042000314<

PAY TO THE ORDER OF
FIFTH THIRD BANK, CHICAGO, IL 60606
FOR DEPOSIT ONLY
ALEX D MOGLIA, CHAP. 11
1325 REMINGTON RD.
SCHAUMBURG, IL 60173

03/04/2021 10196 \$10,251.76

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND A TRUE WATERMARK - HOLD AT AN ANGLE TO VIEW

Metropolitan Commercial Bank
New York, NY
Phone: 212-365-4739 for Ebanking

10197
1335 / 0260

Alex D Moglia - Chapter 11
1325 Remington Rd Suite H
Schaumburg IL 60173

VOID AFTER 90 DAYS

Regarding IPS Worldwide, LLC (6:19-00511-KSJ 121 West Wacker Dr. Chicago, IL 60601, 3910209467 Doc #793 Professional Fees & Exps. - Paul Battista legal counsel Dec - Jan., 2021	Date 03/03/2021
--	--------------------

*****85,004.67

---Eighty-Five Thousand Four Dollars and 67/100

Pay to the Order of
Genovese Joblove & Battista, P.A.
100 Southeast Second St.
44th Flr
Miami FL 33131

Trustee

#00010197# #026013356# 9467#

03/10/2021 10197 \$85,004.67

ENDORSE HERE

First Citizens Bank
For Deposit Only
ACCOUNT #003688157
DO NOT WRITE IN THESE SPACES OR SIGNATURE LINE

03/10/2021 10197 \$85,004.67

Period Covered:
March 01, 2021 - March 31, 2021
Page 3 of 4

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND A TRUE WATERMARK • HOLD AT AN ANGLE TO VIEW

Metropolitan Commercial Bank
New York, NY
Phone: 212-365-6729 for Banking

Alex D Meglia - Chapter 11
1325 Remington Rd Suite H
Schaumburg IL 60173

10198
1336 / 0280

VOID AFTER 90 DAYS

Regarding	Date
IPS Worldwide, LLC (6:19-00511-KSV) 121 West Wacker Dr. Chicago, IL 60601, 3910209467	03/03/2021
Doc #7993 Professional Fees & Exps. - Scott Shuker legal counsel Dec., 2020. - Jan., 2021	

\$ ***54,628.08**

---Fifty-Four Thousand Six Hundred Twenty-Eight Dollars and 08/100

Pay to the Order of Shuker & Dorris P.A.
121 S. Orange Ave. Ste 1120 N
Orlando FL 32801

Trustee

100010198 10260133561 946710

03/09/2021 10198 \$54,628.08

Payable to the Order of
Winter Park National Bank - FL
For Deposit Only
1103117

03/09/2021 10198 \$54,628.08

In case of errors or questions about your account telephone Stretto at: 800.634.7734 or email us at: banking.services@stretto.com

As soon as you recognize an error, or if you need more information about a transaction listed on the statement or receipt:

Please Provide:

- Name and account number.
- A detailed explanation of why you believe there is an error or why you need more information.
- The dollar amount of the suspected error.
- We must hear from you no later than 60 days after we sent you the FIRST statement on which the error appeared.

We will investigate your disputed transactions and correct any error promptly. If not resolved within 10 business days, Metropolitan Commercial Bank will credit your account for the amount in error, and notify you within 2 business days, so that you may use the funds during the time it takes us to complete our investigation.

Ledger Report

Page: 1

Case Number: 6:19-00511-KSJ
Case Name: IPS Worldwide, LLC

Trustee: Alex D Moglia - Chapter 11 (330222)
Bank Name: Metropolitan Commercial Bank
Account: 9467 - Checking Account
Blanket Bond: \$0.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 0765
Period: 03/01/21 - 03/31/21

Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	Ledger Code	Receipts \$	Disbursements \$	Checking Account Balance
03/01/21	10194	E-Hounds, Inc.	Invoice #88734 IPS Computer Imaging and archived email access services 2/1/21 - 2/28/21 plus \$429.00 data load per Teresa Garcia	7003-300		1,424.00	3,636,228.38
03/03/21	10195	Alex D Moglia	Doc #793 Professional Fees, no Exps. - Trustee Dec., 2020 - Jan., 2021	6002-001		11,700.00	3,624,528.38
03/03/21	10196	Moglia Advisors	Doc #793 Professional Fees & Exps. - Moglia Advisors professional counsel Dec., 2020 - Jan., 2021			10,251.76	3,614,276.62
			Doc #793 Professional Fees - Moglia Advisors professional counsel Dec., 2020 - Jan., 2021 9,489.00	6007-013			3,614,276.62
			Doc #793 Professional Exps. - Moglia Advisors professional counsel Dec., 2020 - Jan., 2021 762.76	6007-014			3,614,276.62
03/03/21	10197	Genovese Joblove & Battista, P.A.	Doc #793 Professional Fees & Exps. - Paul Battista legal counsel Dec - Jan., 2021			85,004.67	3,529,271.95
			Doc #793 Professional Fees - Paul Battista legal counsel Dec - Jan., 2021 84,615.75	6007-001			3,529,271.95
			Doc #793 Professional Exps. - Paul Battista legal counsel Dec - Jan., 2021 388.92	6007-002			3,529,271.95
03/03/21	10198	Shuker & Dorris P.A.	Doc #793 Professional Fees & Exps. - Scott Shuker legal counsel Dec., 2020. - Jan., 2021			54,628.08	3,474,643.87
			Doc #779 Professional Fees - Scott Shuker legal counsel Dec., 2020 - 54,485.50	6007-001			3,474,643.87

Subtotals :**\$0.00****\$163,008.51**

Ledger Report

Page: 2

Case Number: 6:19-00511-KSJ
Case Name: IPS Worldwide, LLC

Trustee: Alex D Moglia - Chapter 11 (330222)
Bank Name: Metropolitan Commercial Bank
Account: [REDACTED] 9467 - Checking Account
Blanket Bond: \$0.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: [REDACTED] 0765
Period: 03/01/21 - 03/31/21

Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	Ledger Code	Receipts \$	Disbursements \$	Checking Account Balance
			Jan., 2021				
			Doc #779 Professional Exps. - Scott Shuker legal counsel Dec., 2020. - Jan., 2021	6007-002			3,474,643.87
03/15/21	{67}	CNA	Settlement funds associated William Davies	4009-000	750,000.00		4,224,643.87

ACCOUNT TOTALS**4,744,292.59****163,008.51****\$4,224,643.87****TOTAL - ACCOUNT [REDACTED] 9467**

Balance Forward	3,637,652.38		
1 Deposits	750,000.00	5 Checks	163,008.51
0 Interest Postings	0.00	0 Adjustments Out	0.00
Subtotal	\$4,387,652.38	0 Transfers Out	0.00
0 Adjustments In	0.00	Total	\$163,008.51
0 Transfers In	0.00		
Total	\$4,387,652.38		

Ledger Report

Page: 3

Case Number: 6:19-00511-KSJ
Case Name: IPS Worldwide, LLC
Taxpayer ID #: [REDACTED] 0765
Period: 03/01/21 - 03/31/21

Trustee: Alex D Moglia - Chapter 11 (330222)
Bank Name: Mechanics Bank
Account: [REDACTED] 3866 - Checking Account
Blanket Bond: \$0.00 (per case limit)
Separate Bond: N/A

Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	Ledger Code	Receipts \$	Disbursements \$	Checking Account Balance
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TOTAL - ALL ACCOUNTS	Receipts over Case Life	Disbursements over Case Life	Account Balances	Reserve Balances	Account Bal. Less Reserves
Checking # [REDACTED] 9467	1,938,102.59	519,648.72	4,224,643.87	0.00	4,224,643.87
Checking # [REDACTED] 3866	7,504,769.01	7,504,769.01	0.00	0.00	0.00
	\$9,442,871.72	\$5,218,227.85	\$4,224,643.87	\$0.00	\$4,224,643.87

TOTAL - CASE

Balance Forward	3,637,652.38		
1 Deposits	750,000.00	5 Checks	163,008.51
0 Interest Postings	0.00	0 Adjustments Out	0.00
Subtotal	\$4,387,652.38	0 Transfers Out	0.00
0 Adjustments In	0.00	Total	\$163,008.51
0 Transfers In	0.00		
Total	\$4,387,652.38	Net Total Balance	\$4,224,643.87



Period Covered:
February 01, 2021 - February 28, 2021
Page 1 of 3

Alex D. Moglia
1325 Remington Rd Suite H
Schaumburg IL 60173

Case Number

6:19-00511-KSJ

Case Name

IPS Worldwide, LLC
DEBTOR

Trustee Number

330225

Trustee Name

Alex D. Moglia
TRUSTEE

Questions:

800.634.7734

banking.services@stretto.com

www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	9467	\$3,638,881.38	\$3,637,652.38
Total		\$3,638,881.38	\$3,637,652.38

TRUSTEE CHECKING

Account Number: 9467

Enclosures	1	Beginning Balance	\$3,638,881.38
		+Total Additions	\$0.00
		-Total Subtractions	\$1,229.00
		Ending Balance	\$3,637,652.38

* Indicates a Skip in Check Number(s)

"E" Indicate an Electronic Check

Checks

Check #	Date	Amount
10193	02-09	\$1,229.00

Daily Balances

Date	Amount	Date	Amount
02-09	\$3,637,652.38		

Period Covered:
February 01, 2021 - February 28, 2021
Page 2 of 3

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND A TRUE WATERMARK - HOLD AT AN ANGLE TO VIEW

Metropolitan Commercial Bank
New York, NY
Phone: 212-365-6739 for Banking

10193
1335 / 0260

Alex D Moglia - Chapter 11
1325 Remington Rd Suite H
Schaumburg IL 60173

VOID AFTER 90 DAYS

Regarding	Date
IPS Worldwide, LLC (6 19-06511-KSJ 121 West Wacker Dr. Chicago, IL 60601, 3910209467	02/01/2021
Invoice #0000 IPS Computer Imaging and archived email access services 1/1/21 - 1/31/21 plus \$234.00 data load per Teresa Garcia	
	\$*****1,229.00

---One Thousand Two Hundred Twenty-Nine Dollars and 00/100

Pay to the Order of E-Hounds, Inc.
32815 US 19 North Ste 100
Palm Harbor FL 34684

Trustee

⑈00010193⑈ ⑆026013356⑆ ⑆67⑈

02/09/2021 10193 \$1,229.00

20210208012393829251 07 1700

Regions Bank >062000019<

20210208012393829251 07 1700
Regions Bank >062000019<

02/09/2021 10193 \$1,229.00

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- We must hear from you no later than 60 days after we sent you the FIRST statement on which the error appeared.

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Regions Bank
Ormond By The Sea
1400 Ocean Shore Blvd
Ormond Beach, FL 32176

IPS WORLDWIDE LLC
265 CLYDE MORRIS BLVD
ORMOND BEACH FL 32174-8136

ACCOUNT # XXXXXXXXXX 1563

Cycle 092
Enclosures 26
Page 1
1 of 3

ADVANTAGE BUSINESS CHECKING

January 1, 2021 through January 29, 2021

SUMMARY

Beginning Balance	\$81,749.27	Minimum Daily Balance	\$0
Deposits & Credits	\$0.00 +	Average Monthly Statement Balance	\$19,732
Withdrawals	\$0.00 -		
Fees	\$0.00 -		
Automatic Transfers	\$0.00 +		
Checks	\$81,749.27 -		
Ending Balance	\$0.00		

CHECKS

Date	Check No.	Amount
01/08	1522	81,749.27

DAILY BALANCE SUMMARY

Date	Balance
01/08	0.00

**You may request account disclosures containing
terms, fees, and rate information (if applicable)
for your account by contacting any Regions office.**

For all your banking needs, please call 1-800-REGIONS (734-4667)
or visit us on the Internet at www.regions.com. (TTY/TDD 1-800-374-5791)



Thank You For Banking With Regions!
2021 Regions Bank Member FDIC. All loans subject to credit approval.

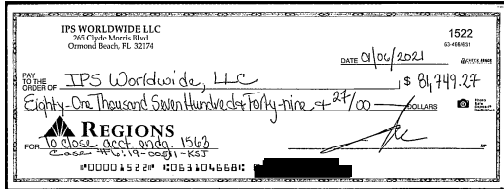


IPS WORLDWIDE LLC
265 CLYDE MORRIS BLVD
ORMOND BEACH FL 32174-8136

ACCOUNT #

1563

Cycle 092
Enclosures 26
Page 1
2 of 3



Check# 1522 01/08/2021 \$81749.27

4a List any checks, payments, transfers or other withdrawals from your account that are not on this statement.

		Checking Account
1.	Write here the amount shown on statement for ENDING BALANCE	\$
2.	Enter any deposits which have not been credited on this statement.	\$ +
3.	Total lines 1 & 2	\$ =
4.	Enter total from 4a (column on right side of page)	\$ -
5.	Subtract line 4 from line 3. This should be your checkbook balance.	\$ =

Check No.	Amount	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
Total Enter in Line 4 at Left		

ADJ - Adjustment RI - Return Item CR - Credit SC - Service Charge OD - Overdrawn
EB - Electronic Banking NSF - Nonsufficient Funds APY - Annual Percentage Yield FWT - Federal Withholding Tax *Break in Number Sequence

